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U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ

Article 5 Agreement or Memorandum of an agreement

Property Description Not Applicable

Consideration Price (Rs.) **ERD TECHNOLOGIES PRIVATE LIMITED** First Party

U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ Second Party

U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ Stamp Duty Paid By

Stamp Duty Amount(Rs.) (One Hundred only)



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MEMORANDUM OF UNDERSTANDING

BETWEEN

ERD TECHNOLOGIES PRIVATE LIMITED NOIDA.

AND

UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ.

This Memorandum of Understanding (MOU) is entered into on this the (Date: 10/10/2023) by and

Between

ERD TECHNOLOGIES PRIVATE LIMITED, NOIDA the First Party represented herein by its Head of Organization and UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ, the Second Party represented herein by its Head of the Institution/ Registrar of the UPRTOU

WHEREAS!

- A) First Party is a Leading MANUFACTURING Organization Named: ERD TECHNOLOGIES PRIVATE LIMITED.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation with area of Skill Based Training, Education, placement, Industrial Visit & Expert Lecture.





- D) UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ the second party is engaged as Higher Education Institute.
- E) There is no financial commitment on the part of the ERD TECHNOLOGIES PRIVATE LIMITED and UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ take up any program mention in MoU. If there is any financial consideration it will be dealt separately.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE - 1 CO-COPERATION

- 1.1 Both the parties are united by common interests and objective, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE -2 SCOPE OF MOU

- 2.1 Industrial Training Visits: Industry and Institution interaction will provide an insight into the latest development/ requirement the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.
- 2.2 This will provide confidence & smooth transition for students work. Also Second party may resister on the AICTE Internship Portal for the benefit of students.
- 2.3 **Guest Lectures**: Both Parties extends the necessary support to deliver guest lecturers to the students of the parties on the technology trends and in house requirements.
- 2.4 **Placement of Trained Students**: Both parties will actively engage to help the delivery of the training and placement of the students of the both parties on the technology trends and in house requirements.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required.





CLAUSE-3 VALIDITY

This Agreement will be valid for five years from the date of agreement and either party may, within sixty days written notice terminates the MoU in advance to its normal expiration of request the negotiation of its conditions.

CLAUSE-4 RELATIONSHIPS BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party and acting this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership

Signed & Sealed for and on behalf of:	
ERD TECHNOLOGIES PRIVATE LIMITED NOIDA, UTTAR PRADESH.	UTTAR PRADESII RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ.
UJJAWAL SHARMA HUMAN RESOURCE Date: 10/10/23	COL. VINAY KUMAR REGISTRAR Date: 10 10 20 23
In the presence of	In the presence of
Sign:	Sign: Name: D. P. Singl
Designation:	Designation: