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Government of Uttar Pradesh

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Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

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: SUBIN-UPUP1425130403895346075181V

U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ

Article 35 Lease

Not Applicable

RAKAN STEELS LTD

: U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ

U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ

100

(One Hundred only)



Please write or type below this line



MEMORANDUM OF UNDERSTANDING

BETWEEN

RAKAN STEELS LTD

AND

UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ.

This Memorandum of Understanding (MOU) is entered into on this the (Date:03/06/2023) by and

Between

RAKAN STEELS LTD the First Party represented herein by its Head of Organization and UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ, the Second Party represented herein by its Head of the Institution/Registrar of the UPRTOU

WHEREAS:

- A) First Party is a Leading Training & Recruitment Organization Named: RAKAN STEELS LTD
- 3) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced apportunities.
-) The Parties intent to cooperate and focus their efforts on cooperation with area of Skill Based raining, Education, placement, Industrial Visit & Expert Lecture.

D) UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ the second party is engaged as Higher Education Institute.

E) There is no financial commitment on the part of the RAKAN STEELS LTD. and UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ take up any program mention in MoU. If there is any financial consideration it will be dealt separately.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE-1 CO-COPERATION

- 1.1 Both the parties are united by common interests and objective, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE-2 SCOPE OF MOU

- 2.1 Industrial Training & Skill development: Industry and Institution will provide an insight into the latest development/ requirements of the industries; the first Party to permit the faculty and students of the second party to visit its group companies and also involve in Industrial Training Programmes and skill development for the second party.
- **2.2** This will provide confidence & smooth transition for student's work. Also second party may register on the AICTE Internship Portal for the benefits of students.

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Guest Lectures: Both Parties extends the necessary support to deliver guest lectures to the stack holder the parties on the technology trends and in house requirements.

- **2.4** Placement or Trained Students: Both parties will actively engage to help the delivery of the training and placement of the students of the both parties on the technology trends and in house requirements.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions and licenses of what so ever nature required.

CLAUSE-3 VALIDITY

This Agreement will be valid for five years from the date of agreement and either party may, within sixty days' written notice terminates the MoU in advance to its normal expiration of request the negotiation of its conditions.

CLAUSE-4 RELATIONSHIPS BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party and acting this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership

Signed & Sealed for and on behalf of:

| RAK | AN STI | EELS | LIM | ITED |
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Date: 07 07 2-3

In the presence of

Name: Smt. Kashish Agrawal

Designation: Chief Financial Officer

Date:07-07-2023

UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ.

Col. Vinay Kumar REGISTRAR

Date: O7/67/2-23

In the presence of

Sign.

Name: Shri D.P. Singh

Designation Incharge, Training and Service Establishment Cell,

Date: 07-07-2023