



Government of Uttar Pradesh

e-Stamp

Certificate No.

IN-UP37452541116447V

Certificate Issued Date

09-Oct-2023 03:51 PM

Account Reference

NEWIMPACC (SV)/ up14057204/ GAUTAMBUDDH NAGAR 2/ UP-GBN

Unique Doc. Reference

SUBIN-UPUP1405720470528807045212V

Purchased by

U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ

Description of Document

Article 5 Agreement or Memorandum of an agreement

Property Description

Not Applicable

Consideration Price (Rs.)

First Party

RICO AUTO INDUTRIES HARYANA

Second Party

U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ

U P RAJARSHI TANDON OPEN UNIVERSITY PRAYAGRAJ

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

(One Hundred only)



Please write or type below this line

- The authenticity of this Stamp certificate should be verified at 'www.shoilestamp.com' or using e-Stamp Mobile App of Stock Holding Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
- The unus of checking the legitinacy is on the users of the certificate in case of any discrepancy please inform the Competent Authority





MEMORANDUM OF UNDERSTANDING

BETWEEN

RICO AUTO INDUSTRIES, HARYANA.

AND

UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ.

This Memorandum of Understanding (MOU) is entered into on this the (Date: 10/10/2023) by and

Between

RICO AUTO INDUSTRIES, HARYANA the First Party represented herein by its Head of Organization and UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ, the Second Party represented herein by its Head of the Institution/ Registrar of the UPRTOU

WHEREAS:

- A) First Party is a Leading Training & Recruitment Organization Named: RICO AUTO INDUSTRIES.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation with area of Skill Based Training, Education, placement, Industrial Visit & Expert Lecture.



- D) UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ the second party is engaged as Higher Education Institute.
- E) There is no financial commitment on the part of the RICO AUTO INDUSTRIES and UTTAR PRADESH RAJARSHI TANDON OPEN UNIVERSITY, PRAYAGRAJ take up any program mention in MoU. If there is any financial consideration it will be dealt separately.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE - 1 CO-COPERATION

- 1.1 Both the parties are united by common interests and objective, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE -2 SCOPE OF MOU

- 2.1 Industrial Training Visits: Industry and Institution interaction will provide an insight into the latest development/ requirement the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.
- 2.2 This will provide confidence & smooth transition for students work. Also Second party may resister on the AICTE Internship Portal for the benefit of students.
- 2.3 **Guest Lectures**: Both Parties extends the necessary support to deliver guest lecturers to the students of the parties on the technology trends and in house requirements.
- 2.4 Placement of Trained Students: Both parties will actively engage to help the delivery of the training and placement of the students of the both parties on the technology trends and in house requirements.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required.

CLAUSE-3 VALIDITY

SSI

hum

Region (1)



This Agreement will be valid for five years from the date of agreement and either party may, within sixty days written notice terminates the MoU in advance to its normal expiration of request the negotiation of its conditions.

CLAUSE-4 RELATIONSHIPS BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party and acting this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership

Signed & Sealed for and on behalf of:

RICO AUTO INDUSTRIES	UTTAR PRADESH RAJARSHI TANDON
HARYANA	OPEN UNIVERSITY, PRAYAGRAJ.
Shir	Munn
SURENDRA SINGH	COL. VINAY KUMAR
PRESIDENT & CEO	REGISTRAR
Date: 10/10/23	Date: 10 10 2023
In the presence of	In the presence of
Sign: Dr. Satendla Baby	Sign: D. P. S.M
Designation:	Designation:
Date:	Date: lo 10 23